

Calendar of trading sessions on GCACSM 2025

In accordance with the provisions of Article 23, f¹) of the Regulation for Organizing and Functioning of the Green Certificates Market, with subsequent additions and modifications, the calendar of trading sessions on Centralized Anonymous Spot Market for Green Certificates (GCACSM) for 2025:

Calendar of trading sessions on GCACSM 2025

Month	Session	Trading Days	Issuing of invoices for traded GCs	Deadline of transmission of encashment confirmation by sellers
January	I	1/16/2025	1/17/2025	1/27/2025
	II	1/17/2025	1/20/2025	1/28/2025
	III	1/20/2025	1/21/2025	1/29/2025
	IV	1/21/2025	1/22/2025	1/30/2025
	V	1/22/2025	1/23/2025	1/31/2025
	VI	1/31/2025	2/3/2025	2/10/2025
February	I	2/5/2025	2/6/2025	2/13/2025
	II	2/19/2025	2/20/2025	2/27/2025
March	I	3/17/2025	3/18/2025	3/25/2025
	II	3/18/2025	3/19/2025	3/26/2025
	III	3/19/2025	3/20/2025	3/27/2025
	IV	3/20/2025	3/21/2025	3/28/2025
	V	3/21/2025	3/24/2025	3/31/2025
April	I	4/14/2025	4/15/2025	4/24/2025
	II	4/15/2025	4/16/2025	4/25/2025
	III	4/16/2025	4/17/2025	4/28/2025
	IV	4/17/2025	4/22/2025	4/29/2025
	V	4/22/2025	4/23/2025	4/30/2025
	VI	4/28/2025	4/29/2025	5/7/2025
May	I	5/7/2025	5/8/2025	5/15/2025
	II	5/21/2025	5/22/2025	5/29/2025
June	I	6/4/2025	6/5/2025	6/13/2025
	II	6/18/2025	6/19/2025	6/26/2025
July	I	7/17/2025	7/18/2025	7/25/2025
	II	7/18/2025	7/21/2025	7/28/2025
	III	7/21/2025	7/22/2025	7/29/2025
	IV	7/22/2025	7/23/2025	7/30/2025
	V	7/23/2025	7/24/2025	7/31/2025
	VI	7/24/2025	7/25/2025	8/1/2025
August	I	8/6/2025	8/7/2025	8/14/2025
	II	8/20/2025	8/21/2025	8/28/2025
September	I	9/3/2025	9/4/2025	9/11/2025
	II	9/17/2025	9/18/2025	9/25/2025
October	I	10/17/2025	10/20/2025	10/27/2025
	II	10/20/2025	10/21/2025	10/28/2025
	III	10/21/2025	10/22/2025	10/29/2025
	IV	10/22/2025	10/23/2025	10/30/2025
	V	10/23/2025	10/24/2025	10/31/2025
	VI	10/24/2025	10/27/2025	11/3/2025
November	I	11/5/2025	11/6/2025	11/13/2025
	II	11/19/2025	11/20/2025	11/27/2025
December	I	12/4/2025	12/5/2025	12/12/2025
	II	12/17/2025	12/18/2025	12/29/2025

- The stage to submitting offers of each trading session runs from 09:00 to 11:00 in each days mentioned in the Calendar of trading sessions on GCACSM.